

Other Post-Employment Benefits (OPEB) Liability Trust Fund
Board of Trustees Meeting
Meeting Minutes for January 29, 2020

Members Present:

Robert Stearns, City Auditor; Thomas Zidelis, City CFO; Dori Vecchio, HR Director; City Manager
Appointees: Peter Spadoni; Rob Zarges; Nadia McGourthy; Elected Member: Jill Dagilis

City Staff Present:

Kathleen Johnson, Asst City Manager; Michael Traynor, City Solicitor

Others Present:

Daniel Dynan and Stephen MacClellan, Meketa Group

The meeting was called to order at 10:05am.

A motion to accept the meeting minutes of 10/23/19 was made by Jill Dagilis, seconded by Nadia McGourthy and approved.

The Board welcomed representatives from the Meketa Group to give an overview of Investment Advisor services.

The Board discussed options to move forward with developing an investment policy by reviewing policy examples of the Worc Retirement Board and other municipal OPEB Boards, with the goal to draft a policy for discussion at the next meeting.

The Board was presented a summary on fiduciary liability insurance policies and a sample application form as provided by MIAA/MMA, as another option for consideration when procuring liability insurance.

A motion to adjourn the meeting was made by Tom Zidelis, seconded by Jill Dagilis. The meeting adjourned at 11:20am.